

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
ZAIBAK, EMAD OMAR	§	Case No. 09-41620
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Robert B. Katz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 09-41620 CAD Judge: CAROL A. DOYLE
 Case Name: ZAIBAK, EMAD OMAR

Trustee Name: Robert B. Katz
 Date Filed (f) or Converted (c): 11/02/09 (f)
 341(a) Meeting Date: 12/17/09
 Claims Bar Date: 09/30/11

For Period Ending: 09/12/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOUSEHOLD GOODS	905.00	0.00		0.00	FA
2. WEARING APPAREL	200.00	0.00		0.00	FA
3. FURS & JEWELRY	150.00	0.00		0.00	FA
4. STOCK Sacramento Commons 3508, 3510, 3512, 3514 and 3516, Inc.	0.00	100,000.00		100,000.00	FA
5. Post-Petition Interest Deposits (u)	Unknown	N/A		2.37	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,255.00	\$100,000.00	\$100,002.37	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee's counsel filed adversary complaint. Controversy settled for \$100,000.00 paid to this estate.

Initial Projected Date of Final Report (TFR): 12/31/12

Current Projected Date of Final Report (TFR): 12/31/13

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41620 -CAD
Case Name: ZAIBAK, EMAD OMAR

Trustee Name: Robert B. Katz
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****6912 Checking Account

Taxpayer ID No: *****1949
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/30/12		Trsf In From BANK OF AMERICA	BALANCE FORWARD INITIAL WIRE TRANSFER IN	9999-000	99,646.23		0.00 99,646.23

COLUMN TOTALS	99,646.23	0.00	99,646.23
Less: Bank Transfers/CD's	99,646.23	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

Page Subtotals 99,646.23 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41620 -CAD
Case Name: ZAIBAK, EMAD OMAR

Trustee Name: Robert B. Katz
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2567 Money Market Account (Interest Earn

Taxpayer ID No: *****1949
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/30/12	4	Chicago Title Insurance Company 601 Riverside Avenue Bldg. 5, 6th Floor Jacksonville, FL 32204	BALANCE FORWARD Settlement re: 11A00575	1129-000	100,000.00		0.00 100,000.00
06/29/12	5	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.73		100,000.73
06/29/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		106.56	99,894.17
07/31/12	5	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.85		99,895.02
07/31/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		131.01	99,764.01
08/30/12	5	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	0.79		99,764.80
08/30/12		BANK OF AMERICA 901 MAIN STREET 10TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		118.57	99,646.23
08/30/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		99,646.23	0.00

COLUMN TOTALS	100,002.37	100,002.37	0.00
Less: Bank Transfers/CD's	0.00	99,646.23	
Subtotal	100,002.37	356.14	
Less: Payments to Debtors		0.00	
Net	100,002.37	356.14	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****6912	0.00	0.00	99,646.23
Money Market Account (Interest Earn - *****2567	100,002.37	356.14	0.00
	100,002.37	356.14	99,646.23
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 100,002.37 100,002.37

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-41620 -CAD
Case Name: ZAIBAK, EMAD OMAR

Trustee Name: Robert B. Katz
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2567 Money Market Account (Interest Earn

Taxpayer ID No: *****1949
For Period Ending: 09/12/12

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Checking Account - *****6912

Money Market Account (Interest Earn - *****2567

Trustee's Signature: /s/ Robert B. Katz Date: 09/12/12
ROBERT B. KATZ

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: September 12, 2012

Case Number: 09-41620 Claim Class Sequence
Debtor Name: ZAIBAK, EMAD OMAR

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	David R. Brown Springer, Brown, Covey, Gaertner & Davis 400 South County Farm Road Suite 330 Wheaton, IL 60187	Administrative		\$30,896.00	\$0.00	\$30,896.00
001 3410-00	Alan D. Lasko & Associates, P.C. 29 South LaSalle Street Suite 1240 Chicago, IL 60603	Administrative		\$1,598.00	\$0.00	\$1,598.00
000001 070 7100-00	American Express Bank, FSB Becket and Lee LLP Attorneys/Agent for Creditor POB 3001 Malvern, PA 19355-0701	Unsecured (1-1) CREDIT CARD DEBT(1-2) CREDIT CARD DEBT. Amending claim to Add Documentation (1-2) Modified to correct creditors address on 7/21/11 (ar)		\$37,705.99	\$0.00	\$37,705.99
000002 070 7100-00	Dr. Nouri Al-Khaled C/O Zubair A Khan Esq 560 W. Washington St Suite 240 Chicago, IL 60661	Unsecured		\$1,531,504.00	\$0.00	\$1,531,504.00
000003 070 7100-00	American InfoSource LP as agent for Target PO Box 248866 Oklahoma City, OK 73124-8866	Unsecured		\$349.69	\$0.00	\$349.69
000004 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$453.87	\$0.00	\$453.87
000005 070 7100-00	FIA CARD SERVICES, N.A. Bank of America NA (USA) MBNA America Bank NA PO Box 15102 Wilmington, DE 19886-5102	Unsecured (5-1) Modified to correct creditors address on 7/12/11 (ar)		\$1,664.38	\$0.00	\$1,664.38
000006 070 7100-00	Archer Bank Allegiance Community Bank c/o Martin & Karczas Ltd 161 N Clark Ste 550 Chicago, IL 60601	Unsecured (6-1) Loan Guaranties (6-1) Modified to correct creditors address on 10/3/11 (ar)		\$1,210,716.70	\$0.00	\$1,210,716.70
Case Totals:				\$2,814,888.63	\$0.00	\$2,814,888.63

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-41620

Case Name: ZAIBAK, EMAD OMAR

Trustee Name: Robert B. Katz

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Robert B. Katz	\$	\$	\$
Attorney for Trustee Fees: David R. Brown	\$	\$	\$
Accountant for Trustee Fees: Alan D. Lasko & Associates, P.C.	\$	\$	\$
Accountant for Trustee Expenses: Alan D. Lasko & Associates, P.C.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American Express Bank, FSB Becket and Lee LLP Attorneys/Agent for Creditor POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000002	Dr. Nouri Al-Khaled C/O Zubair A Khan Esq 560 W. Washington St Suite 240 Chicago, IL 60661	\$	\$	\$
000003	American InfoSource LP as agent for Target PO Box 248866 Oklahoma City, OK 73124- 8866	\$	\$	\$
000004	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005	FIA CARD SERVICES, N.A. Bank of America NA (USA) MBNA America Bank NA PO Box 15102 Wilmington, DE 19886- 5102	\$	\$	\$
000006	Archer Bank Allegiance Community Bank c/o Martin & Karcazes Ltd 161 N Clark Ste 550 Chicago, IL 60601	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE